

KĀHLĪ Terraces Payment Options

Option 1: Payment based on construction progress

Reservation Fee	3% of Purchase Price	On signing reservation agreement and non-refundable but can be transferred to a different plot.
First Payment	27% of Purchase Price, including Furniture Package (if chosen)	On signing the sale agreement within 14 days of signing the reservation agreement.
Second Payment	20%	On completion of substructure, estimated to be within 2 months of first payment.
Third Payment	15%	On completion of superstructure, estimated to be within 4 months of second payment.
Fourth Payment	15%	On completion of glass and aluminium, estimated to be within 2 months of the third payment.
Fifth Payment	10%	On completion of floor tiles estimated to be within 2 months of the fourth payment.
Sixth & Final Payment	10%	On completion of the property, and transfer of ownership to buyer, estimated to be within 2 months of fifth payment.

Option 2: Payment Plan (Vendor Finance)

Reservation Fee	3% of Purchase Price	On signing reservation agreement and non-refundable but can be transferred to a different plot.
First Payment	27% minus reservation fee, including Furniture Package (if chosen)	On signing the sales & purchase agreement within 14 days of signing the reservation agreement.
Second Payment	20%	Within 30 days of First Payment
Payment Plan	50% balance over 24 monthly payments with 10% APR.	Payments begin 30 days after the second payment, split into equal monthly increments.

Payment Plan Terms & Conditions

- Handover of the property into the buyer's name is upon final payment received at the end of the 24-month payment plan.
- When the property is completed, and within the rental pool program, the buyer's share of the rental pool earnings can be used to offset the payments from the payment plan.
- The buyer may pay partial or full balance early with no penalty.
- If the property is not in the rental pool program, and the buyer wishes to use the property, the buyer may move into the property and use it as normal.
- The buyer may resell their property after the second payment, and the developer will transfer the property into the new buyer's name, provided the outstanding balance of the payment plan is paid from said resale. Resale is subjected to the standard resale terms and conditions contained within the sale & purchase agreement.